Report for:	Pensions Committee and Board – 04 March 2021
Title:	Local Authority Pension Fund Forum (LAPFF) Voting Update
Report authorised by:	Thomas Skeen, Assistant Director of Finance (Deputy s151 Officer)
Lead Officer:	Oladapo Shonola, Head of Pensions and Treasury, oladapo1.shonola@haringey.gov.uk, 020 8489 1860
Ward(s) affected:	N/A
Report for Key/ Non Key Decision:	Non Key Decision

1. Describe the issue under consideration

1.1. The Fund is a member of the Local Authority Pension Fund Forum (LAPFF) and the Committee and Board has previously agreed that the Fund should cast its votes at investor meetings in line with LAPFF voting recommendations. This report provides an update on voting activities on behalf of the Fund.

2. Cabinet Member Introduction

2.1. Not applicable.

3. Recommendations

The Pensions Committee and Board is asked:

3.1. To note the report.

4. Reason for Decision

4.1. Not applicable.

5. Other options considered

5.1. Not applicable.

Haringey
LONDON

6. Background information

6.1. The voting alert received from LAPFF and outcome of votes, as well as how the fund's equity manager, Legal and General Investment Management (LGIM) voted, is detailed below.

Company	Description	LAPFF Recommendation For/Oppose	LGIM Vote For/Oppose	AGM Vote outcome
Oracle Corporation	• Report on gender pay gap.	For	For	Oppose (54%)
	• Require an independent board chair.	For	For	Oppose (65%)

7. Contribution to Strategic Outcomes

7.1. Not applicable.

8. Statutory Officers comments (Chief Finance Officer (including procurement), Assistant Director of Corporate Governance, Equalities)

Finance and Procurement

8.1. There are no further finance or procurement comments arising from this report.

Legal

8.2. The Assistant Director of Governance was consulted on the content of this report. There are no legal issues directly arising from this report.

Equalities

8.3. There are no equalities issues arising from this report.

9. Use of Appendices

9.1. None.

10. Local Government (Access to Information) Act 1985

10.1. Not applicable.

Haringey LONDON